

Charity No. SC008747

FINANCIAL STATEMENTS

**DORNOCH HERITAGE SCIO
YEAR ENDED 31ST MARCH 2023**

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	01	04	2022	To	31	03	2023

Reference and administration details

Charity name	Dornoch Heritage SCIO						
Other names charity is known by	Historylinks Museum						
Registered charity number	SC008747						
Charity's principal address	Historylinks Museum						
	The Meadows						
	DORNOCH						
	Sutherland				Postcode IV25 3SF		

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jerry Bishop	Chair		
2	Tony Rundle	Treasurer		
3	Elizabeth Oakes		To 04/02/23	
4	Alison Davies OBE			
5	Brian Munro		To 07/02/23	
6	Andrew Senior			
7	Fiona McKinlay		From 7/2/23	SCIO Trustees
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Written constitution.

Trustee recruitment and appointment

Trustees are elected at the AGM.

Trustees may also be co-opted by the Board between AGMs, but must then be elected by our members at the following AGM.

Objectives and activities

Charitable purposes

- 4.1 The advancement of education
- 4.2 The advancement of heritage and culture

Summary of the main activities in relation to these objects

Our main activity remains the operation and maintenance of Historylinks, a fully accredited Museum which is also a VisitScotland 5* Museum attraction.

Complementary to the above (and in keeping with our vision of 'Keeping the Dornoch Story Alive') the charity maintains a membership of over 250 people (of which over 75% are resident in the IV25 postal district), delivers a programme of talks throughout the winter months, is involved in heritage project work and also does outreach work with our local care homes, schools and our own Young Curators Club.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

2022/23 was again very challenging as the prolonged effects of Covid continued to affect visitor numbers. However, the Museum staff worked with our team of volunteers to deliver a high-quality experience for more than 4,500 visitors.

The Trustees and our two sub-committees continued to meet on a regular basis to ensure the smooth running of both the Museum and our fundraising and educational programs.

Highlights of the year included:

- Confirmed capital grants for new Heritage Hub extension project:
 - Garfield Weston Foundation (£50k)
 - Highland Council POT170 (£25k)
 - National Lottery Heritage Fund (£250k)
 - Hugh Fraser Foundation (£10k)
- Installation of first phase of the Museum's renewable heating system (with funding assistance from Museums Galleries Scotland).
- Earned income up 17% over pre-Covid levels.
- Membership up 7% to 256
- Recruitment of two new local volunteers for our archiving team
- Successful upgrading of our archiving software to include a self-hosted server, remote multi-user access and embedded videos and sound clips.

Financial review

Brief statement of the charity's policy on reserves

The Trustees have a policy of maintaining emergency reserves in excess of £10,000 - representing more than 4 months running costs.

Additional restricted (ring-fenced) reserves are also held for project purposes as required.

Details of any deficit

None

Donated facilities and services (if any)

None

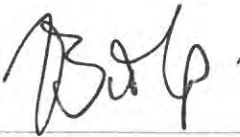

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Jerry Bishop	Tony Rundle
Position (e.g. Chair)	Chair	Treasurer
Date	14/5/23	14/5/23

Independent Examiner's Report

For the Year Ended 31 March 2023

Independent Examiner's Report to the Trustees of Dornoch Heritage SCIO

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 7,8 & 9 .

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christine Ross

Christine Ross

Date *19th June 2023*

VGS
Alba, Main Street
Golspie
KW10 6TG

DORNOCH HERITAGE SCIO**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023**

	Unrestricted	Restricted	31/03/2023	31/03/2022
RECEIPTS				
Donations	£ 6,278.87	£ 8,223.52	£ 14,502.39	£ 5,709.21
Grants	£ 6,772.00	£ 7,837.59	£ 14,609.59	£ 37,484.00
Receipts from fundraising activities	£ 2,428.49		£ 2,428.49	£ 1,005.00
Gross trading receipts	£ 23,787.68		£ 23,787.68	£ 22,552.62
Income from investments (to capital)		£ -	£ -	
Gross receipts from other charitable activities	£ 2,355.25		£ 2,355.25	£ 26.45
FIT payments	£ 1,228.80		£ 1,228.80	£ 986.06
Gift Aid	£ 3,057.19		£ 3,057.19	£ 1,992.85
TOTAL RECEIPTS	£ 45,908.28	£ 16,061.11	£ 61,969.39	£ 69,756.19
PAYMENTS				
Expenses for fundraising activities	£ 684.00		£ 684.00	
Gross trading payments	£ 3,877.33		£ 3,877.33	£ 2,504.27
Payments relating directly to charitable activities	£ 41,210.50	£ 6,684.55	£ 47,895.05	£ 47,373.04
Grants and donations	£ 4,267.75		£ 4,267.75	£ -
Governance costs	£ 70.00		£ 70.00	£ 75.00
SUB-TOTAL	£ 50,109.58	£ 6,684.55	£ 56,794.13	£ 49,952.31
<u>PAYMENTS RELATING TO ASSET & INVESTMENT MOVEMENT</u>				
Purchase of fixed assets			£ -	£ -
Purchase of investments		£ -	£ -	£ -
TOTAL PAYMENTS	£ 50,109.58	£ 6,684.55	£ 56,794.13	£ 49,952.31
NET (- PAYMENTS) RECEIPTS TRANSFERS TO/(FROM) FUNDS	-£ 4,201.30	£ 9,376.56	£ 5,175.26	£ 19,803.88
(-DEFICIT) SURPLUS FOR YEAR	-£ 4,201.30	£ 9,376.56	£ 5,175.26	£ 19,803.88

DORNOCH HERITAGE SCIO

STATEMENT OF BALANCES AS AT 31ST MARCH 2023

CASH FUNDS

	31st March 2023	31st March 2022
Cash and bank balances at start of year	£ 38,013.99	£ 37,952.12
Surplus (-Deficit) shown on R&P account	£ 5,175.26	£ 61.87
Cash and bank balances at end of year	£ 43,189.25	£ 38,013.99

INVESTMENTS

Details	Opening date	Fund to which asset belongs	31.3.2023	31.3.2022
Term Deposits	29.12.2018	Historylinks	£ 10,659.80	£ 10,502.27
	24.09.2019	Historylinks	£ 20,801.59	£ 20,573.06
	18.08.2021	Historylinks	£ 10,102.55	£ 10,000.00

OTHER ASSETS

Details	Fund to which asset belongs	Cost	Current Value	Last Year
Property	Historylinks	£ 237,301.00	£ 237,301.00	£ 237,301.00
Solar Panels	Historylinks	£ 17,749.00	£ 17,749.00	£ 17,749.00
Other furniture & equipment	Historylinks	£ 27,708.41	£ 27,708.41	£ 27,708.41
Artefacts	Historylinks	£ 1,595.36	£ 1,595.36	£ 1,595.36

Approved by the Trustees

Date: 14/5/23

Chair(s)

DORNOCH HERITAGE SCIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 2023

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis, in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Trustee Remuneration and Expenses

No trustees received any remuneration, and were only reimbursed for eligible expenses in the year.

DORNOCH HERITAGE SCIO

THE FOLLOWING PAGES DO NOT FORM PART OF THE STATUTORY ACCOUNTS

DORNOCH HERITAGE SCIO**DORNOCH HERITAGE SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT****Year ended
31.3.23****Year ended
31.3.22****INCOMING RESOURCES**

Donations	£ 565.00	£ 250.00
<u>Receipts from fund-raising activities</u>		
Coffee mornings	£ 505.89	
Other fund-raising	£ 331.50	
<u>Receipts from other charitable activities</u>		
Memberships	£ 2,070.00	£ 1,810.00
Raffles and Burns Supper	£ 1,591.10	£ -
<u>TOTAL RECEIPTS</u>	£ 5,063.49	£ 2,060.00

OUTGOING RESOURCES**Expenses for fund-raising activities**

Social events (Burns)	£ 684.00	
Advertising	£ -	
<u>Payments relating directly to charitable activities</u>		
Administration	£ -	£ -
Sundries	£ 68.60	£ 40.00
Agricultural Show (Stand)	£ 60.00	£ 60.00
<u>Grants & donations, Museum</u>		
Transferred to museum	£ 4,267.75	£ 11,650.00
<u>Governance costs</u>		
Independent examination	£ 35.00	£ 35.00
<u>TOTAL PAYMENTS</u>	£ 5,115.35	£ 11,785.00

DEFICIT (-), SURPLUS FOR YEAR**-£ 51.86 -£ 9,725.00**Bank Balance at start of year
Plus surplus / **Less deficit (-)**£ 10,056.11 £ 19,781.11
-£ 51.86 -£ 9,725.00

Bank Balance at end of year

£ 10,004.25 £ 10,056.11

DORNOCH HERITAGE SCIO

HISTORYLINKS MUSEUM RECEIPTS AND PAYMENTS ACCOUNT

Year Ended
31.3.23

Year Ended
31.3.22

INCOMING RESOURCES

Donations

Donations from Dornoch Heritage Society	£ 4,017.75	£ 1,400.00
Image Library Sponsorship	£ 200.00	£ 200.00
General	£ 1,767.17	£ 1,720.73
Extension	£ 7,952.47	£ 13,288.48

Grants

Highland Council (Revenue)	£ 6,272.00	£ 21,272.00
Common Good (Hub)		£ 14,000.00
Museums Galleries Scotland (Photo. Equipment)	£ 716.00	
Museums Galleries Scotland (Energy Saving)	£ 2,500.00	
Co-op Community Fund (YCC)	£ 1,336.33	
St. Finbarr's	£ 500.00	
St. Finbarr's (YCC)	£ 500.00	£ 500.00
Edinburgh Sutherland Assoc. (YCC)	£ 250.00	
RDGC (YCC)	£ 500.00	
RDGC Geriatrics (YCC)	£ 250.00	£ 250.00
UHI (YCC)	£ 1,485.26	
Weir Trust (YCC)		£ 962.00
Hugh Fraser Foundation (YCC)		£ 1,000.00
National Museum of Scotland (D. Mackay ~ medals etc.)	£ 300.00	

Gross Trading Receipts

Museum Counter ~ Cash	£ 7,431.27	£ 5,253.79
Museum Counter ~ Card	£ 15,661.97	£ 12,486.06
Museum Counter ~ PayPal	£ 468.24	£ 2,835.87
Booklet Supply for Re-sale	£ 226.20	£ 166.90
Gift Aid	£ 3,057.19	£ 1,992.85

Other Charitable Activities

Fund-raising lunch		£ 1,005.00
Interest received ~ Hub current a/c	£ 95.25	£ 6.45
FIT payments	£ 1,228.80	£ 986.06
Walks & Workshops	£ 190.00	£ 20.00

Income from Investments

Deposit Interest is incorporated

TOTAL RECEIPTS

£ 56,905.90

£ 79,346.19

OUTGOING RESOURCES

Gross Trading Payments

Shop stock	£ 3,877.33	£ 1,900.44
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Payments relating directly to charitable activities

Advertising	£ 221.49	£ 284.18
Bank Charge ~ non-sterling transfer	£ 0.12	
Computer Software	£ 3,283.98	£ 633.82

Credit Card ~ Ann. Fee	£ 32.00	£ 32.00
Electricity	£ 1,219.52	£ 2,619.25
Employers Pension Contribution	£ 351.44	£ 290.80
Fund-raising (incl. 21/22 Lunch)	£ 35.00	£ 952.00
Grounds	£ 299.00	£ 166.00
Insurance	£ 2,272.75	£ 2,288.51
Investment		£ 10,000.00
Miss Lyon Exhibition	£ 400.00	£ 91.92
Museum equipment	£ 2,515.53	£ 1,802.04
Office equipment	£ 14.25	£ 209.51
Office expenses	£ 964.04	£ 1,208.24
Postage	£ 103.02	£ 205.94
Professional fees		
Projects	£ 6,616.15	£ 12,863.61
Public Participation Events		£ 2,333.38
Repairs & Maintenance	£ 1,466.61	£ 2,914.40
Recruitment		
Room Hire	£ 90.25	£ 125.40
Staff salaries	£ 25,723.74	£ 25,890.30
Staff Training		£ 20.00
Subscriptions & membership	£ 379.90	£ 219.00
Telephone & Broadband	£ 465.15	£ 639.08
Travel	£ 25.09	£ 71.00
Water Rates	£ 1,041.42	£ 623.50
Websites	£ 246.00	£ 1,140.00
<u>Governance costs</u>		
Independent examination	£ 35.00	£ 35.00
<u>TOTAL PAYMENTS</u>	<u>£ 51,678.78</u>	<u>£ 69,559.32</u>
(- DEFICIT) SURPLUS FOR YEAR	£ 5,227.12	£ 9,786.87
Cash & Bank Balances at start of year	£ 27,957.88	£ 18,171.01
Plus surplus / Less deficit -	£ 5,227.12	£ 9,786.87
Cash & Bank Balances at end of year	£ 33,185.00	£ 27,957.88